

Invest in Yourself by Owning a Home



The Chou Team
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Home Values Appreciate Over Time

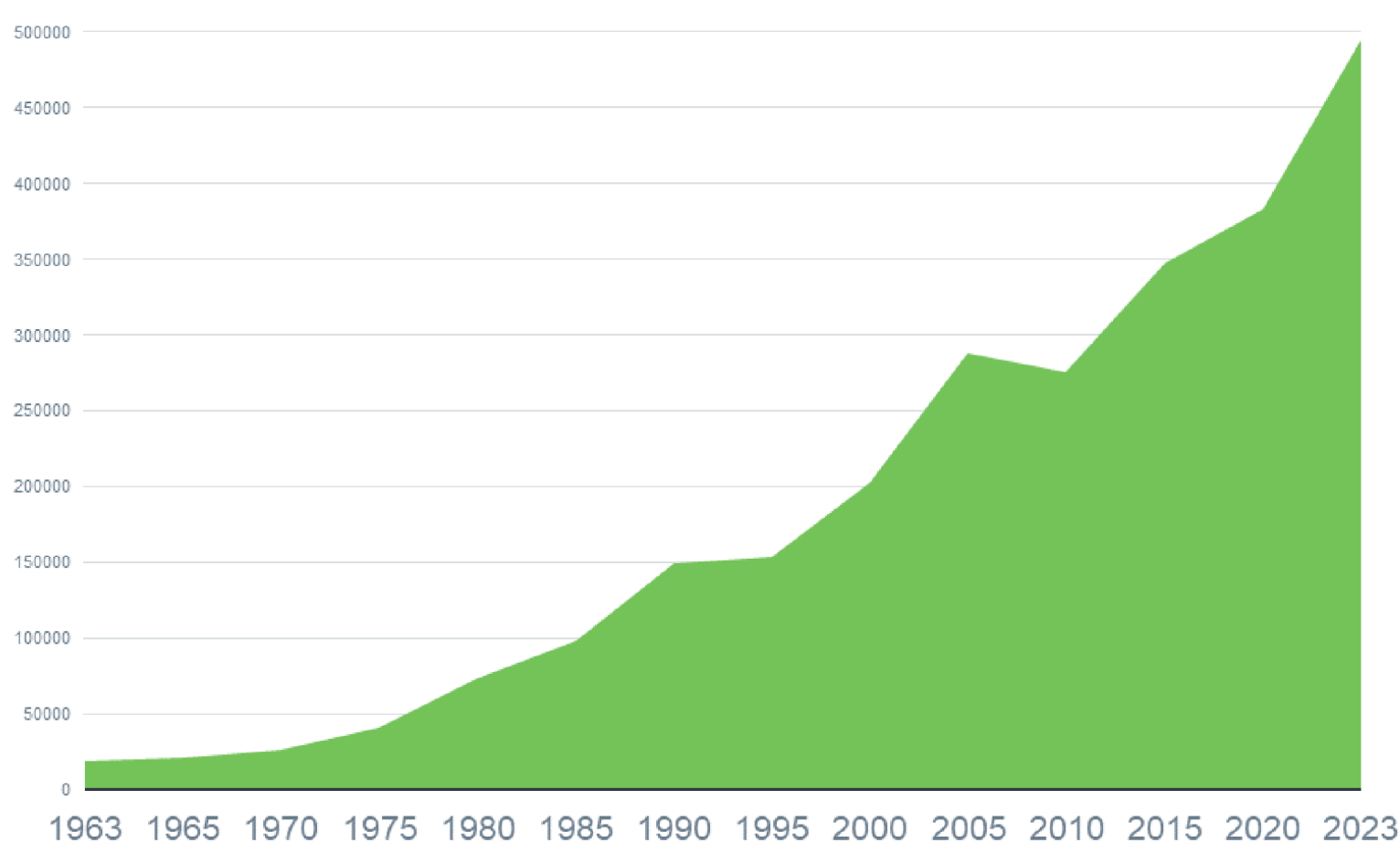
Despite a brief dip in late 2022, this year's home price trends have been positive, benefiting the housing market. Over the past 60 years, Federal Reserve data shows consistent home value growth, with the 2008 crash as the exception. This reinforces the advantage of buying over renting, as it promotes equity growth and enhances long-term net worth.



And while looking at price movement over just a year or two can make you worry prices are usually this unpredictable, history shows in the long run, home values rise (see graph below):

Price Appreciation over the Last 60 Years

Average Sales Price of Houses Sold in the United States



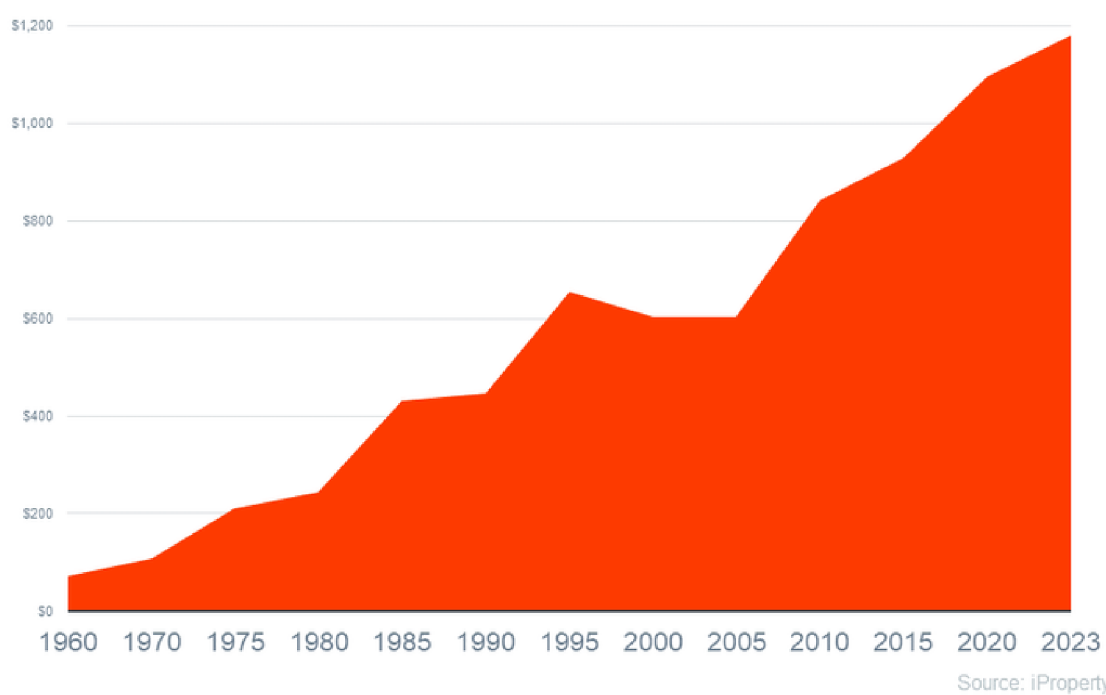
Source: The Fed

RENT KEEPS GOING UP THROUGH THE YEARS

Choose homeownership to escape rising rents. With homeownership, you lock in stable monthly costs, ending rent hikes. It's about investing in yourself, not your landlord. Homeownership is a wise long-term investment, given rising home values and relief from never-ending rent hikes.

Increase in Rents over the Last 60 Years

Median Monthly Rent in the United States (1960-2023)



Source: iProperty

DR. JESSICA LAUTZ, DEPUTY CHIEF ECONOMIST AND VP OF RESEARCH AT THE NATIONAL ASSOCIATION OF REALTORS (NAR), SUGGESTS:

"If a homebuyer is financially stable, able to manage monthly mortgage costs and can handle the associated household maintenance expenses, then it makes sense to purchase a home."

Choosing homeownership over renting provides numerous benefits, even with high mortgage rates. To avoid rising rents and benefit from long-term home price appreciation, contact us to explore your options.

626-653-6903 | info@thechouteam.com

www.thechouteam.com

388 E Valley Blvd UNIT 106, Alhambra, CA 91801